

United State Bankruptcy Court  
Southern District of New York

In re  
Lehman Brothers Holdings Inc.  
Chapter 11 Case No. 08-13555 (JMP)

Claimant: Anthony T. Carango, Claim Number 25198  
May 14, 2011

To Whom It May Concern:

In regards to your notice dated April 18, 2011, in which you propose to reclassify my claim an equity interest, I would like to make the following clarifications.

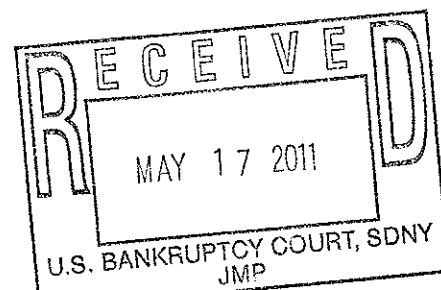
My original claim was intended to reconcile my taxable wages as reported by Lehman Brothers Inc. to the Internal Revenue Service (\$606, 475.12, see Attachment A) against the actual taxable wages which I earned in 2008 (\$528,265.99, see Attachment B).

Despite numerous requests to the Lehman Brothers human resources department for clarification, I had no other documentation to support my claim at the time of deadline for filing my original claim to this court. As such, that claim was based on the limited information currently contained here in Attachments A and B, and the documents originally filed.

Since that time, I have been provided a third document which more clearly outlines the breakdown of specific wages that were reported to the Internal Revenue Service, included here as Attachment C. There are 3 line items in this document, which are plainly included in taxable wages but do not appear in my paystub (Attachment B). These items, as detailed below, were reported to the IRS as a cash wage to me but were in fact never paid to me. As such, I believe that **my claim is not for equity-related compensation but for actual cash wages that are owed to me**, specifically on the basis that I have incurred (and paid) a federal tax liability associated with these wages but never received them.

EC8	09TxEqXPSS / Medi G/Up	\$222.43
ED8	08 XP SS // Medi W2 Update	\$15,117.25
EZI	Foreign Housing	\$62,868.95

Given this updated information, I believe that **my actual claim amount should be adjusted to \$78,209.13 and should not be reclassified as an equity interest.**




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I appreciate your attention to this matter and will be happy to supply additional information as necessary and wherever available.

Sincerely,



Anthony T. Carango

## W-2 Wage and Tax Statement 2008

Copy 2 To be Filed with Employee's State, City, or Local Income Tax Return

c Employer's name, address and ZIP Code

LEHMAN BROS GLOBAL SVCS LTD  
% LEHMAN BROTHERS INC,  
70 HUDSON ST, 10FL/PAYROLL  
JERSEY CITY NJ 07302

e Employee's name, address, &amp; ZIP code

ANTHONY T CARANGO  
#601 HILLVIEW  
21-23 MACDONNELL ROAD  
MIDLEVELS H HONG KONG

15 State	Employer's state I.D. number	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name
NY	980335752 9	606475.12	43718.44			

Dept. of the Treasury - IRS

## W-2 Wage and Tax Statement 2008

Copy B To be filed with employee's FEDERAL tax return

c Employer's name, address and ZIP Code

LEHMAN BROS GLOBAL SVCS LTD  
% LEHMAN BROTHERS INC,  
70 HUDSON ST, 10FL/PAYROLL  
JERSEY CITY NJ 07302

e Employee's name, address, &amp; ZIP code

ANTHONY T CARANGO  
#601 HILLVIEW  
21-23 MACDONNELL ROAD  
MIDLEVELS H HONG KONG

15 State	Employer's state I.D. number	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name
NY	980335752 9	606475.12	43718.44			

Dept. of the Treasury - IRS

## W-2 Wage and Tax Statement 2008

Copy C for EMPLOYEE'S RECORDS (see Notice to Employee on back of Copy C)

c Employer's name, address and ZIP Code

LEHMAN BROS GLOBAL SVCS LTD  
% LEHMAN BROTHERS INC,  
70 HUDSON ST, 10FL/PAYROLL  
JERSEY CITY NJ 07302

e Employee's name, address, &amp; ZIP code

ANTHONY T CARANGO  
#601 HILLVIEW  
21-23 MACDONNELL ROAD  
MIDLEVELS H HONG KONG

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NY	980335752 9	606475.12	43718.44			

Dept. of the Treasury - IRS

## W-2 Wage and Tax Statement 2008

Copy 2 To be Filed with Employee's State, City, or Local Income Tax Return

c Employer's name, address and ZIP Code

LEHMAN BROS GLOBAL SVCS LTD  
% LEHMAN BROTHERS INC,  
70 HUDSON ST, 10FL/PAYROLL  
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NY	980335752 9	606475.12	43718.44			

Dept. of the Treasury - IRS

**Lehman Bros Global Svcs Ltd**  
70 Hudson Street -10th Floor  
Jersey City, NJ 07302

Pay Group:	MEX-Monthly Expatriates	Business Unit:	IBD
Pay Begin Date:	09/01/2008	Advice #:	4294974
Pay End Date:	09/30/2008	Advice Date:	09/10/2008

Anthony T. Carango  
#601 Hillview  
21-23 Macdonnell Road  
Midlevels, H

<b>TAX DATA:</b>	Federal	XX State
Marital Status:	Married	Married
Allowances:	999	999
Addl. Pct.:		
Addl. Amt.:		

Employee ID: 10211421  
Department: 42836-Natural Res Ex-Japan/054  
Location: Two International Finance Cent  
Pay Rate: \$115,000.00 Annual  
SSN: XXX-XX-9993

SSN: XXX-XX-9993

HOURS AND EARNINGS								TAXES		
		Current			YTD					
Description	Begin Date	End Date	Rate	Hours	Earnings	Hours	Earnings	Description	Current	YTD
Reg Salary			55.288461	176.00	9,583.33	1,536.00	84,239.11	Federal Tax	0.00	116,398.33
Choice S					13,160.00		116,227.68	Medicare Tax	149.72	7,882.15
RetroSalCh					0.00		833.33	Social Security Tax	0.00	6,324.00
BonPAsgnt07					0.00		412,955.00	Social Security Tax	0.00	43,718.44
ME Txb/Ex					0.00		22,169.88			
M/E NonTax					0.00		10,218.82			
07 RSU Bon					0.00		78,545.00			
Total:				22,743.33		646,643.82		Total: 149.72 174,322.92		
BEFORE-TAX DEDUCTIONS				AFTER-TAX DEDUCTIONS				TAXABLE BENEFITS		
Description	Current	YTD		Description	Current	YTD	Description	Current	YTD	
Pre-Tax Medical	151.00	1,420.00		Dependent Life Ins	4.90	44.10	GVUL Basic/Taxable*	5.33	47.95	
Pre-Tax Dental	16.00	144.00		Supple LTD Ins	68.75	481.26				
Pre-Tax Vision	15.02	135.18		Expat Medicare	149.72	7,882.15				
TDSP 401(k)	0.00	15,330.77		Expat FICA	0.00	6,324.00				
Housing OffSet	8,840.83	61,202.75		Relocation Adv Recap	0.00	26,353.48				
HYPO Tax	3,400.00	29,974.26								
Total: 12,422.85 108,206.96				Total: 76.07 12,672.69				* Taxable		
TOTAL GROSS			FED TAXABLE GROSS	TOTAL TAXES		TOTAL DEDUCTIONS		NET PAY		
Current: 22,743.33			10,325.81	149.72		12,346.78		10,246.83		
YTD: 646,643.82			528,265.99	174,322.92		120,879.65		351,441.25		
						NET PAY DISTRIBUTION				

MESSAGE: Please Note: Replacement Paystub "YTD" totals reflect the monthend YTD data for the month in which the Advice was issued; not necessarily the YTD totals as of the Advice Date.

## REPLACEMENT PAYSTUB

Lehman Bros Global Svcs Ltd  
70 Hudson Street -10th Floor  
Jersey City, NJ 07302

Advice Date:  
09/10/2008  
\*\*\*\*\*  
Print Date:  
01/06/2009  
\*\*\*\*\*

Advice No.  
4294974

Deposit Amount: \$10,246.83

Paid To The  
Account(s) Of

ANTHONY T. CARANGO  
#601 Hillview  
21-23 Macdonnell Road  
Midlevels, H

DIRECT DEPOSIT DISTRIBUTION		
Account Type	Account Number	Deposit Amount
Checking	9936503001	\$10,246.83
Total:		\$10,246.83

**NON-NEGOTIABLE**

Lehman Brothers

2008 Compensation Analysis (LGS)

Anthony T. Carango

SS# XXX-XX-9993 / Emplid 10211421

Description		Gross Earnings	Taxable Earnings
<b>Gross Compensation</b>			
AAA	Regular Salary	84,239.11	84,239.11
ARP	Retro Salary Change	833.33	833.33
B37	BonusPreAssignmt 2007	412,955.00	412,955.00
E16	International Choice \$	116,227.68	116,227.68
EC8	09TxEqXPSS/Medi G/Up	222.43	222.43
ED8	08 XP SS//Medi W2 Update	15,117.75	15,117.75
EZI	Foreign Housing	62,868.95	62,868.95
MEX	MovExp-Taxable/Expatriates	22,169.88	22,169.88
MNT	Mov Exp Non Taxable	10,218.82	0.00
R07	2007 RSU Bonus	78,545.00	0.00
	<b>Gross</b>	<b>803,397.95</b>	<b>714,634.13</b> ①
<b>Adjustments to Taxable Wages</b>			
DENTAL	Pre-Tax Dental		(16.00)
DENTAL	Pre-Tax Dental		(128.00)
GVLBTX	GVUL Basic/Taxable		47.95
HSGOFF	Housing Offset		(61,202.75)
HYPOTX	HYPO Tax		(29,974.26)
MEDICL	Pre-Tax Medical		(212.00)
MEDICL	Pre-Tax Medical		(1,208.00)
TDSP	TDSP 401(k)		(15,330.77)
VISION	Pre-Tax Vision		(135.18)
	<b>Adjustments</b>	<b>0.00</b>	<b>(108,159.01)</b> ②
	<b>Taxable Earnings</b>	<b>000</b>	<b>606,475.12</b> ③
<b>Taxes Withheld</b>			
OASDI/EE	\$U D Tax	① 714,634.13*	6,324.00
MED/EE	\$U F Tax	②	9,016.18
Withholdng	\$U H Tax	000	116,398.33
Withholdng	NY H Tax	③ 606,475.12*	43,718.44
		<b>000</b>	
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